

159-160 High Street, Lincoln LN5 7AF

#337/2023F



Incorporating

Banks Long & Co

159-160 High Street

Lincoln, LN5 7AF



For Viewing & All Other Enquiries Please Contact:



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OVERVIEW

DESCRIPTION

LOCATION

IMAGES

PLANS

Property

The property comprises of a ground floor lock up retail unit with a principal frontage to High Street and a return frontage to St Mark Street.

Having previously accomodated Cooplands Bakery, the property benefits from 3 phase electricity and a kitchen, staff room and WC facilities towards the rear.

Accommodation

Having measured the property in accordance with the prevailing RICS Code of Measuring Practice, we calculate that it provides the following floor area.

Area	m^2	ft ²
Total NIA	58.57	630

Energy Performance Certificate

Rating: D76

Services

We understand that mains water, electricity and drainage supplies are available and connected to the property. These have not been tested and interested parties are advised to make their own investigations to the relevant utility service providers.

Town & Country Planning

We understand that the property has consent for uses falling within Class E (Commercial, Business & Services Use) of the Town and Country Planning (Use Classes) Order 1987 (as amended).

Class E now encompasses a number of uses formerly known as A1 (Shops), A2 (Professional & Financial Services), A3 (Restaurant & Cafés), B1 (Business) and D1 (Clinics, Health Centre, Crèche & Day Nurseries).

Interested parties are advised to make their own investigations with the Local Planning Authority.

Rates

Charging Authority: City of Lincoln Council
Description: Shop and Premises
Rateable value: £22,750
UBR: 0.512
Period: 2023-2024

Multiplying the Rateable Value figure with the UBR multiplier gives the annual rates payable, excluding any transitional arrangements which may be applicable. For further information, please contact the Charging Authority.

Tenure

The property is available To Let by way of an assignment of an existing full repairing and insuring lease for a term expiring 24th July 2024. Alternative consideration will be given to a new letting for a term and rent to be agreed.

Rent

€30,000 per annum exclusive

Service Charge

A service charge may be levied to cover the upkeep, maintenance and repair of all common parts of the development.

VAT

VAT will be charged in addition to the rent at the prevailing rate.

Legal Costs

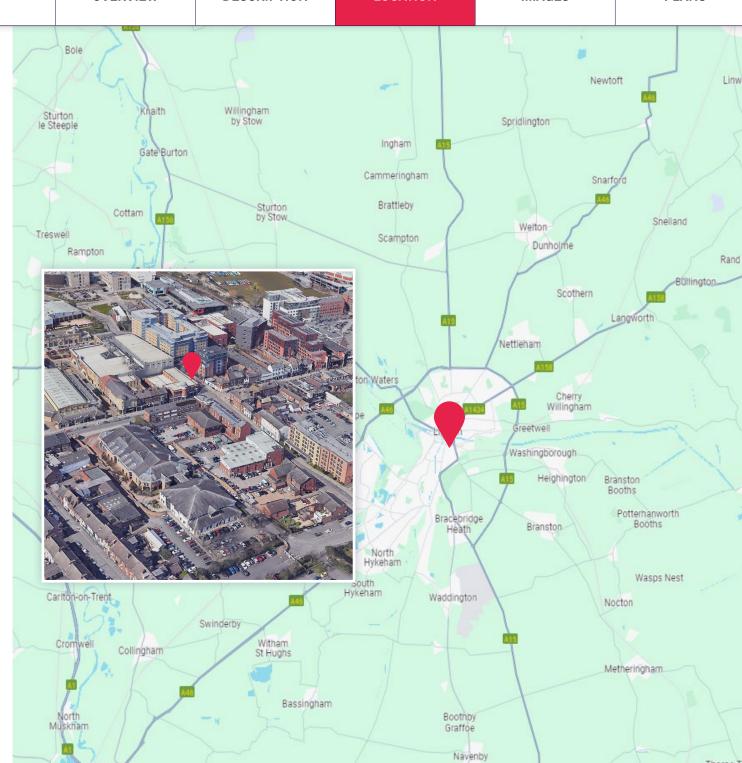
Each party is to be responsible for their own legal costs incurred in documenting the transaction.

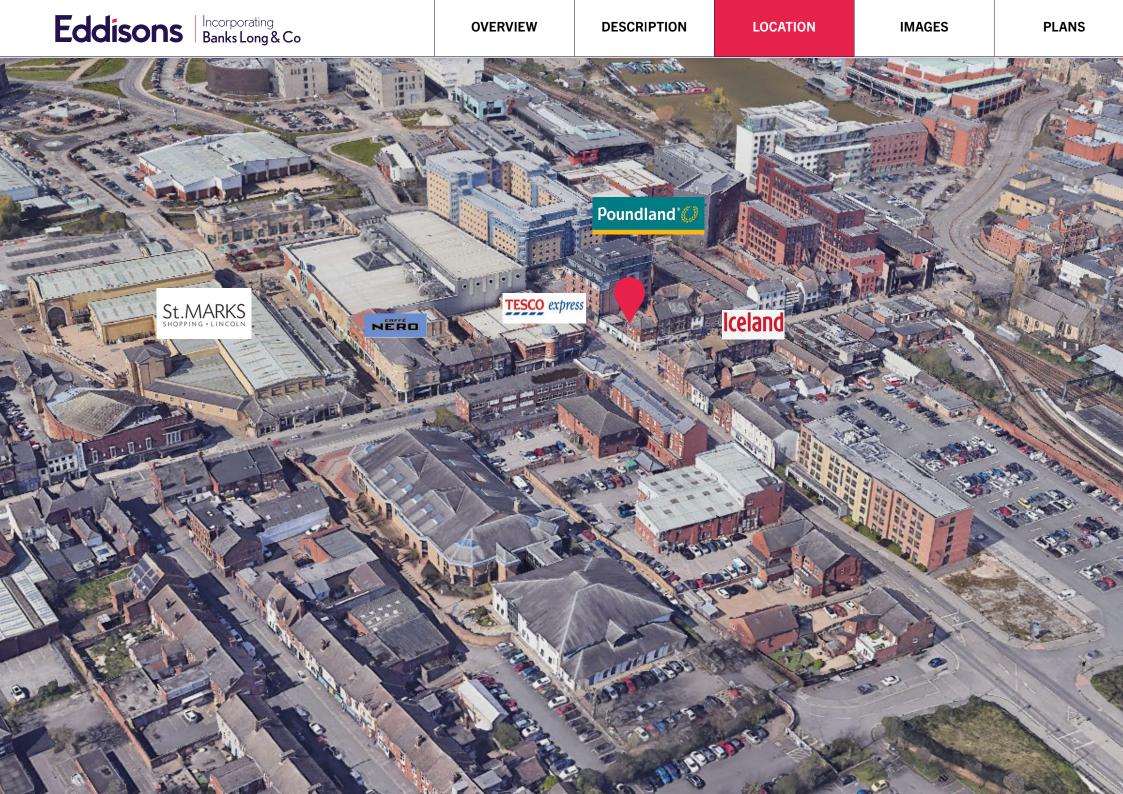
Location

The Property occupies a prominent corner position at a busy intersection on lower High Street/Tentercroft Street/St Mark Street. Nearby occupiers include Tesco Express, JD Sports, Caffe Nero, Poundland, Subway and Iceland.

This section of the High Street is also home to a number of professional services including solicitors and accountants, with the main Lincoln University Campus in close proximity. The property is also well located, within a quarter of a mile of both Lincoln's train and bus station.

Lincoln is one of England's finest Cathedral cities and the administrative and major shopping centre within the County of Lincolnshire. It has a catchment population of circa 543,367 and an established total catchment spend of £984.40m. It also has a growing University with close to 15,000 students and academic staff based on the main campus, contributing an estimated £250m to the local economy.























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