RETAIL UNIT TO LET



167-169 High Street Lincoln, LN5 7AF #10370/2024A

Eddisons



167-169 High Street

Lincoln LN5 7AF



For Viewing & All Other Enquiries Please Contact:



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Property

A large two storey retail unit occupying a prominent location on a strong secondary retail pitch at the southern end of Lincoln's pedestrianised High Street precinct. Nearby retailers include Poundland and Iceland, Greggs, Nationwide, Tesco, JD Sports, McDonalds and Costa.

Lincoln is one of England's finest Cathedral Cities and the administrative and major shopping centre for the county of Lincolnshire. It has a population of circa 543,367 and an established total catchment spend of \$984.40 million.

It is also a growing University city, with close to 15,000 students and academic staff based at the City's main campus, contributing an estimated £250 million to the local economy.

EPC: In course of preparation

Accommodation

Having measured the property in accordance with the prevailing RICS Code of Measuring Practice, we calculate that it provides the following floor area.

Area	m ²	ft²
Ground Floor Sales	551	5,931
Ground Floor Ancillary	98.40	1,059
First Floor Sales/Ancillary	598.50	6,442
Total NIA	1,247.90	13,432

Services

We understand that mains water, electricity and drainage supplies are available and connected to the property. These have not been tested and are not warranted to be in working order. Interested parties are advised to make their own investigations to the relevant utility service providers.

Town & Country Planning

We understand that the property has consent for uses falling within Class E (Commercial, Business & Services Use) of the Town and Country Planning (Use Classes) Order 1987 (as amended). The property is Grade II listed.

Class E now encompasses a number of uses formerly known as A1 (Shops), A2 (Professional & Financial Services), A3 (Restaurant & Cafés), B1 (Business) and D1 (Clinics, Health Centre, Crèche & Day Nurseries).

Interested parties are advised to make their own investigations with the Local Planning Authority.

Rates

Charging Authority: City of Lincoln Council Description: Shop and Premises Rateable Value: £74,500

Please click on the below link for an indication of the likely annual business rates payable.

Estimate your business rates - GOV.UK

Multiplying the Rateable Value figure with the UBR multiplier gives the annual rates payable, excluding any transitional arrangements which may be applicable. For further information, please contact the Charging Authority.

Tenure

The property is available To Let by way of a new Full Repairing and Insuring lease for a minimum term of 10 years, subject to 5 yearly upward only rent reviews.

Rent

Rental offers invited

Service Charge

A service charge may be levied to cover the upkeep, maintenance and repair of all common parts of the development.

VAT

VAT may be charged in addition to the rent at the prevailing rate.

Legal Costs

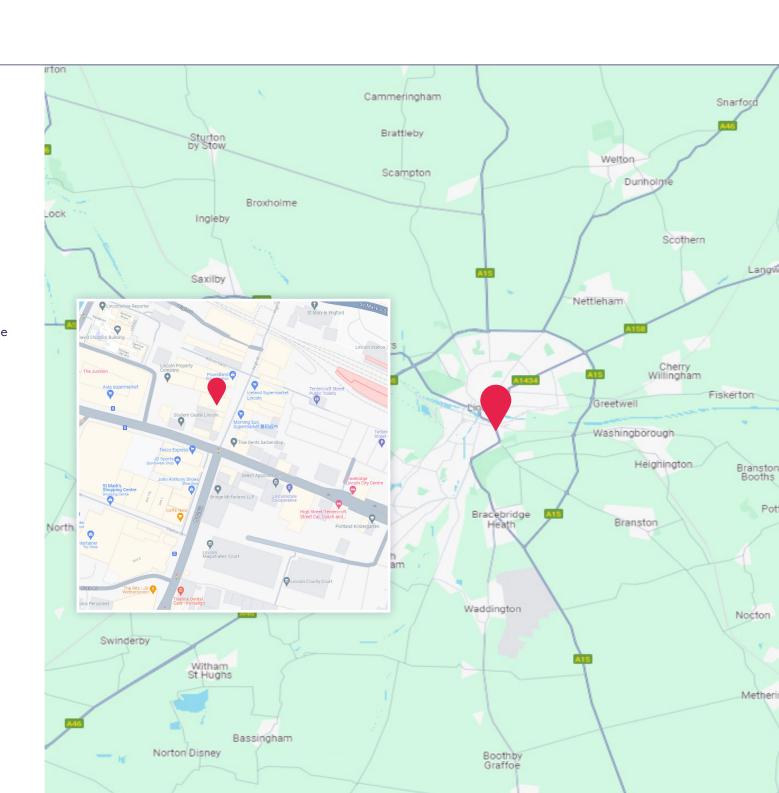
Each party is to be responsible for their own legal costs incurred in documenting the transaction.

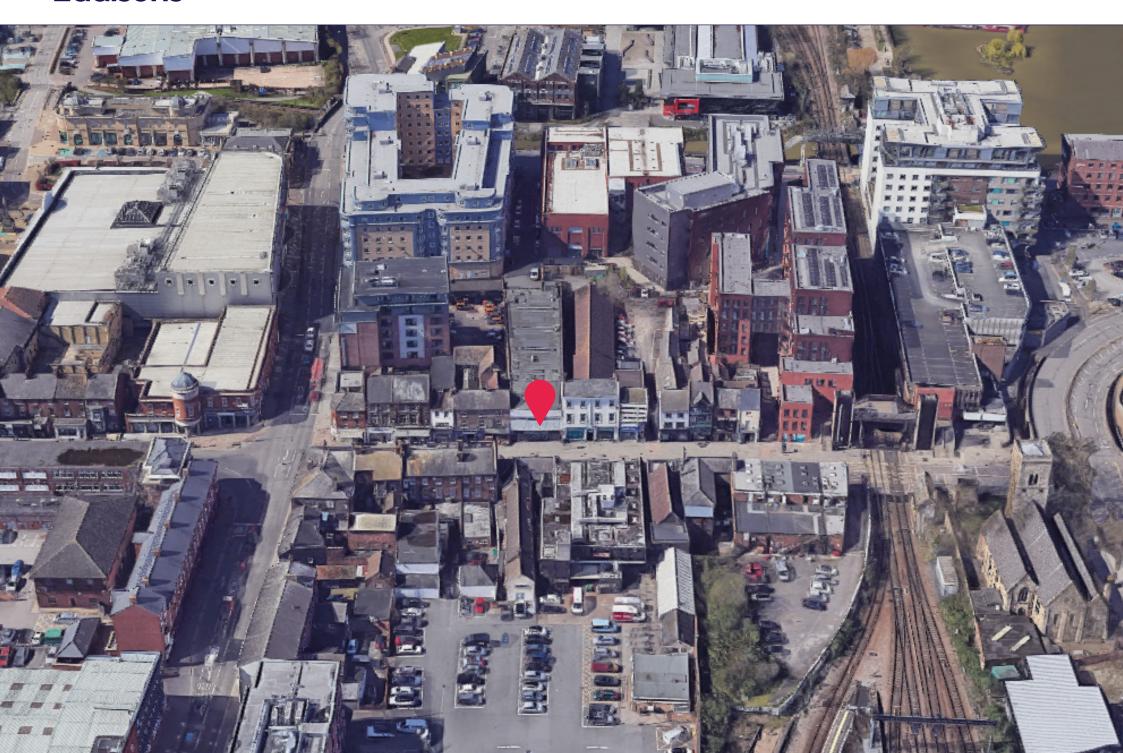
Eddisons is the trading name of Eddisons Commercial Ltd. The company for itself and for the vendors or lessors of this property for whom it acts as agents give notice that (i) the particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute part of an offer or contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but any intending purchasers or lessees should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them (iii) no person in the employment of Eddisons has any authority to make or give any representation or warranty whatever in relation to this property.

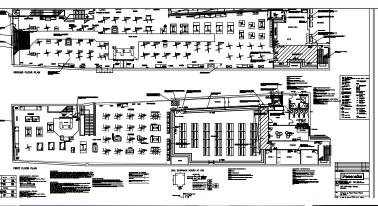
Location

The property is situated in a prominent location on Lincoln's pedestrianised shopping precinct, close to a good number of national, regional and local retailers, including Poundland, Tesco, Iceland, JD Sports, Greggs, Costa and McDonalds. The main University campus is a short walk to the west and the 100% prime pitch immediately to the north.

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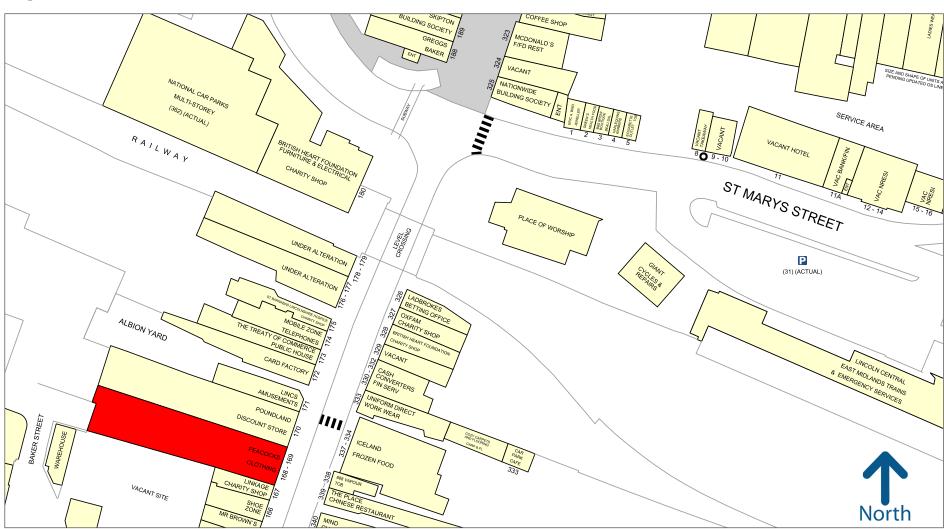








Lincoln







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